



FILM
TRAINING
Manitoba

Annual Report

2023-24

**Manitoba's Film Industry
Workforce Development Organization**

Practical. Innovative. Industry-Driven.

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Introduction

About FTM

Film Training Manitoba aims to develop a highly skilled and adaptable workforce to support the activities of Manitoba production companies.

FTM collaborates with film and television industry members to identify the community's training needs. With this information, we can offer practical, skill-based training that targets labour gaps.



Training

FTM's online courses make training easily accessible! Through our website, FTM offers the basic courses for membership to ICG 669 and the Directors Guild of Canada – Manitoba District Council.

FTM programming is designed to offer Manitoba crews the opportunity to train for advancement within the industry. We deliver practical workshops that provide entry-level and advanced skill development for Manitoba crewmembers, and we also collaborate with labour organizations and industry partners to put together workshops and presentations that provide our local crewmembers with advanced training and professional development opportunities.

FTM also offers extensive training for the development of writers, directors and producers and works closely with ACTRA MB to develop courses for Manitoba's acting community.

FTM recognizes the value of working with established institutions to lay the foundation for the future by partnering with post-secondary institutions.

Our Vision

To provide world-class training and workforce development to support the growth of Manitoba's dynamic film and television industry.

Our Mission

Founded in 1999, FTM is a member of the Province of Manitoba's Sector Council program, and we provide high-calibre workforce development programs to sustain Manitoba's dynamic film and television industry. FTM works closely with the industry to identify training needs within Manitoba.

Message from the Chairperson

Andrew Yankiwski – Managing Partner of Precursor Productions



I am delighted to introduce the 2023-2024 annual report, which highlights FTM’s outstanding film industry initiatives on behalf of FTM’s board of directors.

FTM had a productive year with consistently sold-out courses and panels, along with hosting the second Supporting Women in Film Trades (SWIFT) 2023 Conference. This year's SWIFT Conference marked FTM's largest event so far, with over 90 participants which received overwhelmingly positive feedback. We are now planning for SWIFT 2024.

This year, FTM collaborated with the Manitoba Construction Sector Council and Canadian Manufacturers and Exporters to introduce a new program, EmpowHer, designed to prepare women and women-identifying people for employment in the construction, film, or manufacturing industries in Manitoba. The program ran for three months, from November 2023 to February 2024, with 42 participants graduating at the Government House in April.

I want to praise FTM’s Executive Director, Adam Smoluk, for collaborating with Manitoba's post-secondary institutions. This partnership has significantly benefited the industry's workforce development. Through FTM's continued relationships, more students from Manitoba are entering the film industry and filling labour shortages. These achievements highlight just one of the many remarkable outcomes of FTM's mission.

Continuing partnerships and collaborations with post-secondary institutions fulfill a crucial aspect of FTM’s mandate as a member of Manitoba’s Sector Council Program through the Department of Economic Development, Investment, Trade, and Natural Resources.

I would like to thank the Province of Manitoba’s Sector Council Program, which is supported by the Department of Economic Development, Investment, Trade and Natural Resources, for their crucial assistance in FTM’s workforce development initiatives. This program has significantly contributed to the growth and prosperity of Manitoba’s film industry. We are excited about the ongoing progress and success of our industry in the years to come.

ANDREW YANKIWSKI
Chairperson

Message from the Executive Director

Adam Smoluk – CPHR, SHRM-SCP



As the Manitoba film industry continues to grow, FTM manages to grow with it to provide high-quality training to both experienced film professionals and people looking to get started in the industry. Our consistently sold-out courses speak to the need and demand for the training we provide at FTM. The feedback we receive from all our training is highly positive and helpful in ensuring we give the best training we can for participants.

The 2023-24 year was busy and successful for FTM. We had the honour and privilege of having the former Governor General of Canada, Michaëlle Jean, as our keynote speaker at our SWIFT 2023 Conference. SWIFT was covered in the Winnipeg Free Press and CityNews.

At the end of the SWIFT 2023 Conference, we announced our Film Master Series with renowned filmmaker Rory Kennedy. The Masterclass and SWIFT session that we held with Rory sold out quickly and gained media attention from CTV, CityNews, and CBC News. We feel incredibly lucky and grateful to have had such a talented and distinguished filmmaker like Rory instruct our sessions, which received highly positive feedback from participants.

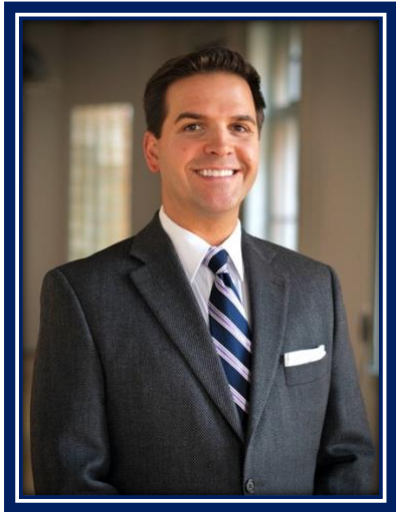
FTM has garnered a bigger social media following, which has helped spread more awareness about our programming and updates in the film industry in Manitoba. Our online presence has helped us get more media attention with reporters from Citynews, CTV, and 680 CJOB reaching out for interviews.

We effectively held over 30 different high-quality programming and training events, all of which received very positive feedback. We appreciate all the partnerships we've had when conducting these programs to help us provide incredible training for participants.

All of FTM's training is a result of the tremendous support of FTM's board of directors, Manitoba production companies, ACTRA MB, The City of Winnipeg, the DGC MB District Council, IATSE 856, ICG 669, Indigenous Filmmakers Association, the Manitoba Construction Sector Council, and William F. White— FTM's training could not exist without their critical support.

FTM is grateful to the Province of Manitoba's Department of Economic Development, Investment, Trade and Natural Resources for their support. The staff members Laurenda Madill, Carol Finlay, and Alison Elliott have been very helpful in providing FTM with advice and support.

Film Training Manitoba's Team



Adam Smoluk
Executive Director



Allison Bile
**Director of Workforce
Development and SWIFT**



Kathe Meseman
Financial Officer



Sydney Sabiston
**Training and Partnerships
Manager**



Jenna Paterson-Coutts
**Communications and
Outreach Coordinator**

Film Training Manitoba's Board of Directors 2023-24

Chair:

Andrew Yankiwski – Producer, Precursor
Productions

Vice Chair:

Terence Fuller

Directors:

Ellen Rutter

Kyle Irving

Tanya Mazur

John B. Lowe

Community Members at Large:

Aaron Graham

Jill Latschislaw

Carrie Wilkins

Luther Alexander



Select Programming 2023-2024

April to June

- Introduction to Videography
- Video Assist Course
- ACTRA & FTM Professional Performers Skills Development Program
- In-Class Set Orientation
- Film/TV Acting Basics
- American Accent Workshop

July to September

- Research Rights and Clearances
- An Insider's View of Screenwriting
- Intro to Final Draft & Movie Magic
- Self-Taping for Actors Masterclass
- Post-Production Workflow
- Taxes for Manitoba Film Professionals

October to December

- Improv for the Auditioning Actor
- Film Lighting Intensive
- Introduction to the Costume Department
- SWIFT 2023 Part 1
- EmpowHer Program

January to March

- SWIFT 2023 Part 2
- SWIFT: Moderated Speaking Session
- Film Master Series
- One-On-One Industry Coaching with Rory Kennedy
- Manitoba Film Expo 2024 – Camera and Lighting Seminars
- Camera Lab: Bridging the Gap between DSLRs to Cinematic Systems
- Post-Production Workflow
- Film Industry One-On-One Career Coaching
- Voice-Over Techniques
- Introduction to the Construction Department
- Lighting Course Session Part 1
- Lighting Course Session Part 2
- Intro to Prosthetics Makeup for Film and Television Course



Film Training Manitoba

Outreach 2023-24

Career Fairs and Outreach

- Grant Park Career Fair
- University of Manitoba Career Fair
- University of Winnipeg Career Fair
- Manitoba Construction Sector Council (MCSC) Career Fair
- Argyle Career Fair
- Red River College Polytechnic
- Gimli International Film Festival and FTM Panel
- Comiccon
- Manitoba Film Expo 2024
- University of Winnipeg – Super 6 Panel
- Selkirk Regional Secondary School Career Fair
- Sisler High School Career Fair
- Oak Park High School Career Fair
- National Screen Institute - New Indigenous Voices
- Mid Ocean School of Media Arts (MOSMA) – FTM Presentation
- FascinAsian Film Festival – Maria and the Menos Panel



Select Initiatives

Highlights

Canada's Supporting Women in Film Trades (SWIFT) 2023 Conference



On November 25 and 26 2023, Film Training Manitoba (FTM) and thirty organizations total came together to conduct Canada's Supporting Women in Film Trades (SWIFT) 2023 Conference.

FTM is a member of the Province of Manitoba's Sector Council Program through the Department of Economic Development, Investment, Trade and Natural Resources. Gold and Silver partners of the SWIFT Conference 2023 included RBC, The Government of Manitoba, IATSE-856, Gender Equity Manitoba, Warner Bros Discovery Access Canada, and the Manitoba Institute of Trades and Technology.

Carried out as a division within FTM, SWIFT is a program which conducts women-led skills development for women-identifying workers in the film industry. In 2022, FTM held its first SWIFT conference and had 85 participants attend over three days. Held this year as a two-day conference, the SWIFT Conference had over 140 participants register, and it sold out nearly a month prior to the event dates.

FTM gathered labour market information in 2021 and noted less than 30 percent of Manitobans working in trades positions in the film industry are women and women-identifying individuals. In an effort to increase the number of women, women-identifying, and non-binary individuals working on film sets, FTM’s SWIFT conference consisted of industry panels and speaker sessions with senior-level executives, managers, crew members, and performers.



The 2022 SWIFT conference was the first major event held at Red River College Polytechnic’s Manitou a bi Bii daziigae. In 2023, the event was held again at the same location.

Given that the conference had women attending from multiple regions in Canada, the event was rebranded to Canada’s SWIFT. This year’s SWIFT conference also features the former Governor General of Canada Michaëlle Jean, as the keynote speaker. Prior to her appointment as Canada’s vice-regal, the Right Honourable Michaëlle Jean worked as an on-air media host, reporter and as a producer, and filmmaker.

“Canada’s SWIFT conference is a highly productive and innovative program to develop workers’ careers and skills.” Said SWIFT’s Programming Manager, Allison Bile. She added, “The work our group is pushing forward with will only help build our industry for everyone.”



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The SWIFT conference was modelled after the Manitoba Construction Sector Council (MSCS)'s Women in Trades Conference which was first launched in 2019. In addition, the MSCS's Executive Director Carol Paul also served on FTM's SWIFT committee with a group of other women professionals. Paul also served as a speaker on The Power Panel: Women Executives in Action alongside long-serving industry members and executives, including: Jamie Carnegie (Executive Director of Gender Equity Manitoba), Sarah Spring (Executive Director of DOC National) and Cathie Edgar (President of DGC-MDC). This panel was moderated by Bev Stuart (Vice President, Business and Organizational Development of MITT) and was introduced by Carole Vivier, C.M., O.M. (Former CEO & Film Commissioner of MB Film and Music), who also served as a last minute keynote speaker at the SWIFT Conference.

"This year's SWIFT Conference programming targeted learning sessions for both new and existing women workers to connect, network and learn from seasoned professionals." Said FTM's Executive Director Adam Smoluk.

Both conference days consisted of a total of seven panels with two speaker sessions and one keynote speaker. The keynote session with the Right Honourable Michaëlle Jean was rescheduled to January 6th due to illness.

The rescheduled session was moderated by Manitoba-based filmmaker Danielle Sturk who also serves on the SWIFT Conference organizing committee. This session was sponsored directly by RBC.

A total of thirty organizations came together to conduct the SWIFT 2023 Conference, and with over 140 participants at the conference in November. Much like the conference held in November 2023, this SWIFT speaker session was held at Red River College Polytechnic's Manitou a bi Bii daziigae.

Canada's SWIFT Keynote Speaker Session started with a land acknowledgment and opening remarks from the SWIFT committee executives, Carrie Wilkins and Ellen Rutter.



Bringing greetings on behalf of the Province of Manitoba was the Honourable Jamie Moses, Minister of Economic Development, Investment, Trade and Natural Resources. Minister Moses spoke positively about women's important role working jobs and careers in Manitoba and congratulated the SWIFT committee members, conference attendees and the organizers on the success of the SWIFT conference.

FTM was also joined by film industry veteran Cathie Edger who serves the President of the Director's Guild of Canada's Manitoba District Council (DGC-MDC). Cathie provided a greeting on behalf of the DGC-MDC and shared advice about entering the industry. The DGC-MDC was instrumental in founding both FTM and SWIFT. Multiple DGC-MDC members served on the SWIFT conference planning committee, and the guild also sponsored the SWIFT Conference.

SWIFT was also honoured to have Deputy Premier of Manitoba the Honourable Uzoma Asagwara attend the conference. Minister Asagwara met with Madame Jean and Cathie Edgar and spoke about the success of the conference.

Manitoba's EmpowHer Program (In Partnership with MCSC, CME, and FTM)



Construct. Manufacture. Create.



In 2023-2024, Film Training Manitoba (FTM) partnered with the Manitoba Construction Sector Council (MCSC) and the Canadian Manufactures and Exporters (CME) to create the EmpowHer Program which was a first of its kind collaboration to support the growth of women workers in trades. The three organizations designed a custom series of training and learning events which also included one-on-one mentorships with industry professionals. Each partner organization ran its own division with a long serving industry professional program manager. FTM's EmpowHer Program Manager was filmmaker Fawnda Neckoway (founder of Nikâwiyy Productions).



EmpowHer successfully graduated 42 women cross-sector, with the Film Sector graduating 10 participants while also supporting seven additional accelerator mentorships. The program spans from November 6 – February 9 for full-time participants then carried forward with ten additional weeks dedicated to mentorship and community engagement.

EmpowHer concluded with a gracious invite from the Honourable Anita R. Neville, Lieutenant-Governor of Manitoba, to attend an evening of celebration for our graduates. The event took place at the Government House on April 16, 2024. The Government House is the official residence of the lieutenant governor of Manitoba and that of the Canadian monarch in Winnipeg.

FTM, MCSC, and CME attended as a team, inviting industry partners, employers, and mentors to join FTM to celebrate the graduates with the Government of Manitoba. Minister Nahanni Fontaine was present, sharing a heartfelt speech on women’s empowerment.



Program graduate Amber Catagas represented the film sector as a class valedictorian and gave a heartfelt speech about her experience in the EmpowHer Program.

“As the Program Manager, I was beyond proud of her for sharing her experience; she shared that this program helped her find herself again. It’s great to witness them thrive post EmpowHer.” Said Fawnda Neckoway.

Film Master Series with Rory Kennedy



Film Training Manitoba had the incredible honour of having Rory Kennedy as its Film Master Series instructor, which took place on February 10 and 11, 2024. This major training and skills development event was a joint partnership with DOC Manitoba, Moxie Films, and The Manitoba Institute of Trades and Technology (MITT), which also served as the event host.

Rory Kennedy is an Academy Award-nominated, Primetime Emmy-winning documentary filmmaker. She has made over 40 films, including *DOWNFALL: The Case Against Boeing*, *Last Days in Vietnam*, and *Ethel*, all of which premiered at the Sundance Film Festival. Her films have appeared on the major streamers and broadcast networks including Netflix, HBO, National Geographic and PBS. Her work has been profiled in *The New York Times*, *The Washington Post* and *The Los Angeles Times*, and she has appeared on *The Daily Show* with Jon Stewart, *The Today Show*, CNN, and NPR.



“I was excited to visit Winnipeg that has a great reputation right now in the film industry. I was very excited about the one-on-one conversations with filmmakers... and talking to them about my own experiences and hopefully sharing a bit of knowledge, the pitfalls, and excitement that lies ahead.”
Said Kennedy in a CTV Winnipeg interview.



This large-scale training event was held in MITT’s Delta Room which included a Supporting Women in Film Trades (SWIFT) session, a masterclass, eight one-on-one sessions for advanced learners, and a screening of Kennedy’s film Ethel (2012). Through each session, the total participation was over 170 participations.

Following the session, FTM collected 98 participant evaluations and 98% of the respondents agreed or strongly agreed that the training sessions helped the learners develop in their job or career.



“FTM’s Film Master Series was a major initiative to develop and build Manitoba’s film industry. Kennedy’s world-class instruction and film industry knowledge was exceptional.” Said Film Industry veteran and FTM’s Vice-Chair Ellen Rutter, she added, “The scale of this programming was unprecedented in Manitoba.”

At the start of the programming of the MB Film Master Series, Kennedy was joined by Beverlie Stuart, the Vice President of Business and Organizational Development of MITT for a special Supporting Women In Film Trades (SWIFT) session. Stuart’s extensive and accomplished background as an executive, career coach, and public speaker made her the ideal Manitoban to moderate this session.



Over fifty-five Manitoba-based women attended the SWIFT session which focused on women’s advancement in jobs and careers. With Stuart’s in-depth moderating; Kennedy spoke of the challenges and opportunities for women to be successful in jobs and careers in the film industry, as well as the needed changes within workplaces.



In addition to faculty and students from MITT, the Film Master Series was also attended by contingents of film and media students and graduates from the National Screen Institute of Canada, Red River College Polytech, and Assiniboine Community College. The session also had staff members from multiple Manitoba film companies.

“Like FTM’s SWIFT program, the Manitoba Film Master Series with Rory Kennedy was another extraordinary program delivered to provide both training and business intelligence to Manitoba’s film professionals.” Said film producer Merit Jensen-Carr chair of DOC MB, and owner of Merit Motion Pictures. She added, “This high-level of programming is putting Manitoba on the forefront of skills development within the film industry.”

In addition to the sold-out program, the Manitoba Film Master Series was profiled by multiple news outlets including CTV, CBC, The Winnipeg Free Press, and 680 CJOB.



“Having a highly accomplished film professional like Rory Kennedy in-person conducting this learning in Canada demonstrates Film Training Manitoba’s incredible reach and capabilities to build our film community.” Said Andrew Yankiwski, the chairperson of FTM’s board of directors and owner of Precursor Productions.

Past Master Series instructors have included: Steve Yedlin, Cinematographer – THE LAST JEDI (2017) and KNIVES OUT (2019), Carl Gottlieb, Screenwriter – JAWS (1975) and THE JERK (1979), Mark Irwin, Cinematographer – THERE’S SOMETHING ABOUT MARY (1998), SCREAM (1996), Jordan Samuel, Makeup Department head – THE SHAPE OF WATER (2017), and FAHRENHEIT 451 (2018), and Les Blank, Filmmaker – BURDEN OF DREAMS (1982), & WERNER HERZOG EATS HIS SHOE (1980), William B. Davis, Actor – THE X-FILES.

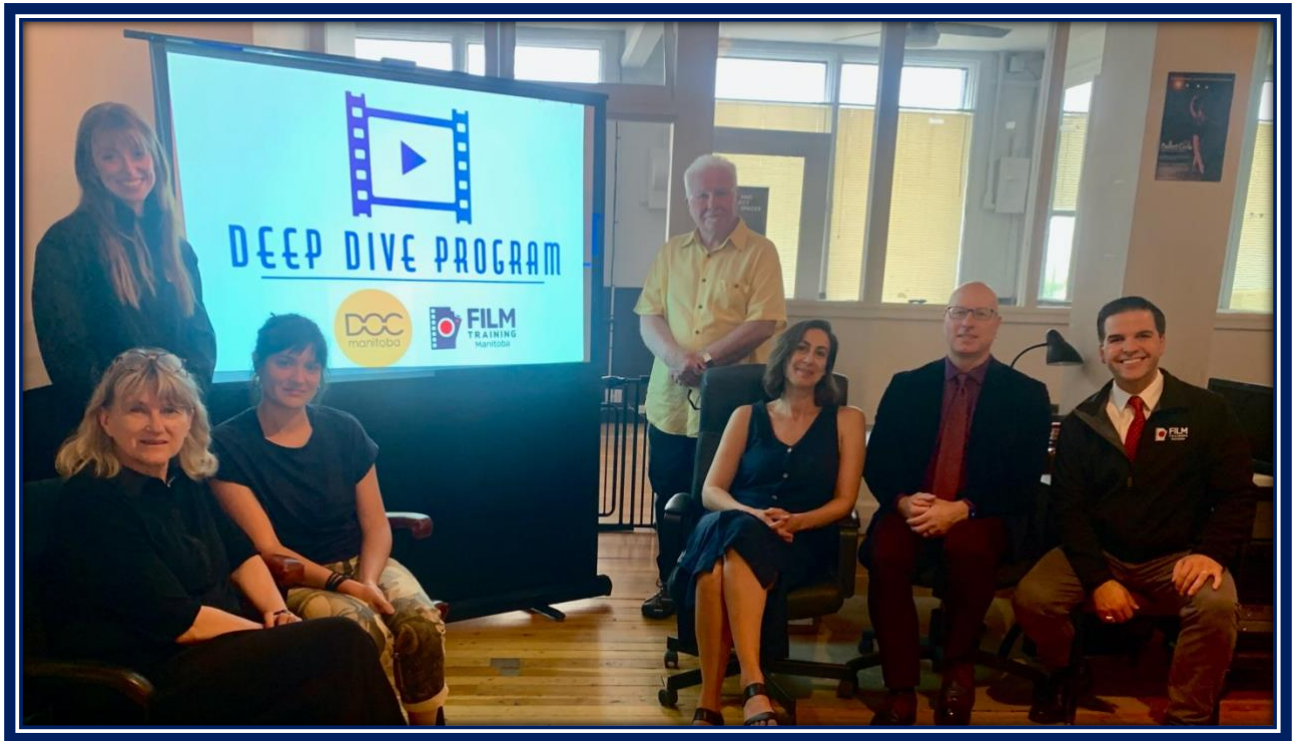
“Film Training Manitoba and DOC Manitoba’s selection committee conducted in-depth discussions with our board Executives which resulted in the excellent selection of Rory Kennedy to lead the Manitoba Film Master Series. Rory Kennedy and her production company Moxie Films have been highly supportive in creating this outstanding program. We couldn’t be more honoured.” Said FTM’s Executive Director Adam Smoluk. “Post-secondary institutions should make it mandatory for all business students to view her film DOWNFALL: The Case Against Boeing.” He added.

The Saturday session ended with a special class screening of the film Ethel (2012).

With the success of the event, the organization is planning additional skills development programming in Manitoba which includes the third Canada’s Supporting Women in Film Trades (SWIFT) Conference scheduled for November 30 and December 1, 2024.



Work Experience and Crew Mentorships



FTM's mentorship partnerships support the development of more advanced-level learners.

In 2022, the DEEP DIVE Mentorship Program was launched in partnership with DOC Manitoba.

Interested participants were asked to submit a CV and cover letter, which a selection jury would review to select five participants for the program.

Selected participants received a 10-hour mentorship with a DOC Manitoba member, where each placement was customized to the applicant's needs.

Other mentorships included:

- Research Assistant
- Assistant Director
- Assistant Location Manager
- A Group Mentorship Session in Rural Manitoba

Select Partnerships

Partnerships are an effective way to share resources, funds and attract participants to training and other opportunities. FTM partnered with over 40 different organizations to support the development of Manitoba's film industry workforce. These partners include:

- ACTRA Manitoba
- Baker Films
- Folks Films
- IATSE 856
- ICG Local 669
- The Director's Guild of Canada – Manitoba District Council
- Tec Voc High School
- Red River College Polytechnic
- William F. White
- Manitoba Institute of Trades and Technology
- Manitoba Construction Sector Council
- Mid Ocean School of Media Productions
- Julijette Inc.
- FascinAsian Film Festival
- 48 Hour Film Festival
- Indigenous Filmmakers Association
- National Screen Institute
- Gimli Film Festival
- Eagle Vision
- Farpoint Films
- Zoot Pictures
- Urban Prairie Post
- Unit 204
- On Screen Manitoba
- Assiniboine Community College
- Creative Manitoba
- University of Winnipeg – UWpg Film Festival
- Precursor Productions
- Seven Oaks School Division: CVE Performing Arts and Industry
- FRANK Digital



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Independent Auditors' Report

To the Directors of
Film Training Manitoba Inc.

Opinion

We have audited the financial statements of Film Training Manitoba Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2024, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Organization's annual report. Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The annual report is expected to be made available to us after the date of this auditors' report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Emphasis of Matter

We draw attention to Note 2 to the financial statements, which describes the change in accounting policy under Section 4433 of the CPA Canada Handbook. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Independent Auditors' Report - continued

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The signature is written in a blue, cursive script and reads "Booke & Partners".

Winnipeg, Canada
June 18, 2024

Chartered Professional Accountants

Film Training Manitoba Inc.
Statement of Operations

Year ended March 31

2024

2023
(Note 8)

Revenues

Manitoba Education and Training		
Canada/Manitoba Labour Market Development Agreement	\$ 212,125	\$ 151,650
Industry and Labour Force Investment Fund	218,945	62,000
Registration fees	68,350	103,994
Other initiatives	26,773	52,503
International Alliance of Theatrical Stage Employees	-	32,738
In-kind contributions	82,783	25,595
Interest income	11,913	8,168
Directors Guild of Canada	4,035	6,544
Alliance of Canadian Cinema, Television and Radio Artists	5,500	2,409
Women in Film Trades	45,785	-
	<u>676,209</u>	<u>445,601</u>

Expenses

Crew training - Entry and Advanced Level Courses	7,202	61,030
Crew training - Online Courses	-	2,517
Diversity program workshops	2,644	10,994
Enable access to individual training	50,415	-
Engagement	8,460	14,472
Expand labour pool	20,632	-
Film expo	-	5,981
HR management support to SMEs	79,345	45,151
In-kind expenses	82,783	25,595
Interest and bank charges	2,553	3,892
Marketing and communications	10,291	13,899
Office	96,639	43,742
Salaries and benefits	288,539	189,724
Team alignment	7,282	-
Work experience	14,631	6,516
	<u>671,416</u>	<u>423,513</u>

Excess of revenues over expenses

\$ 4,793 \$ 22,088

See accompanying notes to the financial statements.

Film Training Manitoba Inc.
Statement of Changes in Net Assets
Year ended March 31

	Unrestricted	Internally Restricted	Total 2024	Total 2023
Balance, beginning of year	\$ 272,781	\$ 127,541	\$ 400,322	\$ 378,234
Excess of revenues over expenses	<u>4,793</u>	<u>-</u>	<u>4,793</u>	<u>22,088</u>
Balance, end of year	<u>\$ 277,574</u>	<u>\$ 127,541</u>	<u>\$ 405,115</u>	<u>\$ 400,322</u>


See accompanying notes to the financial statements.

Film Training Manitoba Inc.
Statement of Financial Position

March 31	2024	2023
Assets		
Current		
Cash (Note 4)		
Unrestricted cash	\$ 313,272	\$ 277,032
Internally restricted cash	127,541	127,541
Receivables (Note 5)	17,527	9,593
Prepaid expenses	<u>219</u>	<u>1,000</u>
	<u>\$ 458,559</u>	<u>\$ 415,166</u>
Liability		
Current		
Payables and accruals	<u>\$ 53,444</u>	<u>\$ 14,844</u>
Fund Balances		
Unrestricted	277,574	272,781
Internally restricted	<u>127,541</u>	<u>127,541</u>
	<u>405,115</u>	<u>400,322</u>
	<u>\$ 458,559</u>	<u>\$ 415,166</u>

Commitment (Note 6)

Approved by the Board

 Director

 Director

See accompanying notes to the financial statements.

Film Training Manitoba Inc.
Statement of Cash Flows

Year ended March 31	2024	2023
Cash derived from (applied to):		
Operating		
Excess of revenues over expenses	\$ 4,793	\$ 22,088
Change in non-cash operating working capital items		
Receivables	(7,934)	(733)
Prepaid expenses	781	901
Payables and accruals	38,600	(4,363)
Deferred revenue	-	(21,500)
Net increase (decrease) in cash	36,240	(3,607)
Cash		
Beginning of year	<u>404,573</u>	<u>408,180</u>
End of year	<u>\$ 440,813</u>	<u>\$ 404,573</u>
Cash consists of:		
Unrestricted cash	\$ 313,272	\$ 277,032
Internally restricted cash	<u>127,541</u>	<u>127,541</u>
	<u>\$ 440,813</u>	<u>\$ 404,573</u>

See accompanying notes to the financial statements.

Film Training Manitoba Inc.
Notes to the Financial Statements
March 31, 2024

1. Nature of operations

Film Training Manitoba Inc. (the "Organization") undertakes activities relating to training in the film, video, and related industries. The Organization was incorporated as a not-for-profit entity without share capital under the Corporations Act of Manitoba and is a registered charity under the Income Tax Act.

2. Change in accounting policy

Effective April 1, 2022, the Organization's average revenues over the last two fiscal periods exceeded the \$500,000 limit described in Section 4433 of the CPA Canada Handbook. As a result, the Organization is required to report its tangible capital assets at amortized cost on the Statement of Financial Position. This change has been applied retrospectively and does not impact the comparative figures.

3. Summary of significant accounting policies

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies used are detailed as follows:

(a) Revenue recognition

The Organization follows the deferral method of accounting for contributions, which includes donations and government grants.

Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Registration fees are recognized when services have been performed and collection is reasonably assured. Interest income is recognized as it is earned.

(b) Internally restricted net assets

Internally restricted net assets represent an operating reserve fund for the Organization. This operating reserve is to be used to respond to extraordinary, unplanned costs and to provide a temporary source of financing for cash flow purposes when necessary.

These internally restricted amounts are not available for other purposes without prior approval of the Board of Directors.

Film Training Manitoba Inc.
Notes to the Financial Statements
March 31, 2024

3. Summary of significant accounting policies - continued

(c) **Accounting estimates**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(d) **Financial instruments**

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. Financial instruments are initially recorded at fair value with subsequent reporting at amortized cost.

It is management's opinion that the Organization is not exposed to significant credit, currency, interest rate, liquidity, market or price risks arising from its financial instruments.

(e) **In-kind contributions and expenses**

In-kind contributions represent the value of volunteer services by the Board of Directors and members, by production companies for wages and expenses paid directly to trainees and trainers in excess of the amounts covered by the Organization, and service by suppliers for discounted equipment costs for workshops. An equal in-kind expense is also recorded as these are incremental costs incurred in carrying out the programs.

4. Cash

A line of credit has been authorized by Assiniboine Credit Union to a maximum of \$20,000 bearing interest at the credit union's prime lending rate plus 2.0% per annum. The line of credit is secured by a first charge over all assets of the Organization, supported by a General Assignment of Provincial Grants. No amount is outstanding on the line of credit as at year end (2023 - \$Nil).

5. Receivables

	<u>2024</u>	<u>2023</u>
Grants receivable	\$ 13,259	\$ 8,030
GST receivable	<u>4,268</u>	<u>1,563</u>
	<u>\$ 17,527</u>	<u>\$ 9,593</u>

Film Training Manitoba Inc.
Notes to the Financial Statements
March 31, 2024

6. Commitment

The Organization has entered into a rent agreement for office space. The Organization's annual minimum lease payments over the remainder of the lease term are as follows:

2025	\$	23,370
2026		23,370
2027		23,370
2028		7,790

7. Economic dependence

The volume of financial activity undertaken by the Organization with its funding bodies is of sufficient magnitude that the discontinuance of funding would endanger the ability of the Organization to continue as a going concern.

8. Comparative figures

Certain balances of the preceding year have been reclassified to conform with the current year's financial statement presentation. The changes do not affect prior year excess of revenues over expenses.

2023-24



FILM
TRAINING
Manitoba

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